What is ethical behavior?
“Ethics is knowing the difference between what you have a right to do and what is right to do”

--The Honorable Potter Stewart
Associate Justice of the United States
Supreme Court
What is ethical behavior?

Difference between Moral & Ethics

**Morals** define personal character, while **ethics** stress a social system in which those **morals** are applied. In other words, **ethics** point to standards or codes of behaviours expected by the group to which the individual belongs. This could be national ethics, social ethics, company ethics, professional ethics, or even family ethics. So while a person’s moral code is usually unchanging, the ethics he or she practices can be other-dependent.
DRIVERS OF BUSINESS ETHICS

1. CORPORATE SCANDALS
2. MARKET PLACE COMPETITION
3. INVESTOR DEMANDS
4. CUSTOMER PRESSURE
5. GLOBALISATION
Ethical behavior needs to be promoted from the top

"Let the minutes show that Fenwick brought up the subject of corporate ethics."
Making Ethical Decisions

- Is it legal?
- Does it violate the spirit of the law?
- Does it comply with our rules and regulations?
- Is it consistent with our organizational values?
- Does it match our stated commitments?
- Am I the only or primary beneficiary?
- Will I feel okay and guilt free if I do this?
- Is bias or emotion clouding my judgment?
- Would I do it to my family and friends (or myself)?
- Would the most ethical person I know do this?
Remember.....You are judged not by where you are today, but where you are going tomorrow. If you don't know where you’re going...any consultant can take you there.
“Questions”

"There are two kinds of people in this world - those who get things done and those who take credit for getting things done. Belong to the first group; there is much less competition"

Francis S. Currey, United States Army, Medal of Honor Recipient