

The Impacts of Supporting Economic Development

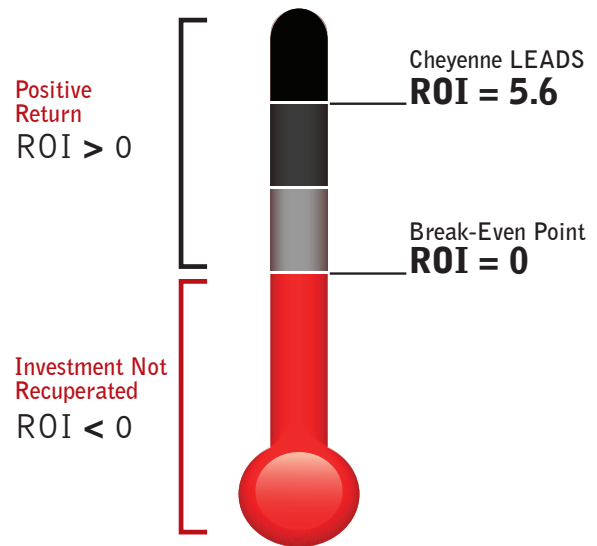
Laramie County, Wyoming

Cheyenne LEADS, a nonprofit located in Laramie County, offers free land as an economic development incentive to facilitate job creation, spur economic growth, and expand the local tax base.

Return-On-Investment (ROI) | 5.6

Over the 1992–2020 period, Cheyenne LEADS has provided land incentives to 15 companies across a wide range of industries, e.g. Manufacturing, Transportation & Warehousing, & Information, etc.

>> For every \$1 provided as a land incentive, Laramie County and the State of Wyoming received a net gain of \$5.60 in the form of fiscal revenue.*



Annual Economic Impacts | \$213M Total Value Added



For every direct job



1 additional job is supported in the regional economy

- >> **3,616** Total Supported Jobs
- >> **\$124M** Total Labor Income
- >> **\$213M** Total Value Added

* This result is based on an applied research project prepared in 2021 for Cheyenne LEADS by Christelle Khalaf, Ph.D., Associate Director of the Center for Business and Economic Analysis (CBEA) at the University of Wyoming. To account for companies locating in Cheyenne regardless of the incentive, only a portion of the benefit (fiscal revenue) was assigned to the cost (incentive). This portion was determined based on company and project attributes, since the economic development literature shows that certain characteristics (e.g., operations in multiple locations) increase the likelihood that an incentive will impact business investment decisions. For more information, contact ckhalaf@uwyo.edu.